

News

Media Contact:

SAN ANTONIO AREA FOUNDATION LAUNCHES CEO SEARCH

SAN ANTONIO (May 18, 2018) – The San Antonio Area Foundation – San Antonio's community foundation – announced today the launch of a national search for its next chief executive officer, following the retirement of Dennis Noll. The Board of Directors is seeking an experienced and visionary leader with demonstrated experience to lead the foundation through a strategic planning process that will set the stage for future growth.

The Board of Directors has established a nine-member search committee comprised of individuals representing key constituent groups, including board members, donors and key strategic and community partners. Search committee members represent a diversity of perspectives, are experienced in hiring for key leadership positions and have a thorough knowledge of the Area Foundation's mission. The search committee is chaired by Area Foundation Board Member Darryl Byrd, founder and managing director of ULTRAte, LLC – a community development and management consulting firm based in San Antonio. The committee also includes board members Theo Guidry, Laura Ehrenberg-Chesler, General James "Tom" Hill and Janie Barrera, as well as Santikos Enterprises Board Chair Ed Kelley, Ken Halliday of Silver Ventures, local philanthropist and arts patron Aaronetta Pierce and former Vice President and Executive Officer to the USAA CEO Margaret Anderson.

Additionally, the Area Foundation has retained Russell Reynolds, a leading global executive recruitment and talent management firm, to work alongside the search committee in designing an extensive and rigorous search process and mining the local, regional and national talent pool for potential candidates. The most promising candidates will be interviewed in San Antonio and two finalists will be selected for intensive on-site interaction. Board members, senior leadership, donors and community stakeholders will have the opportunity to meet with each of the finalists and will play an integral role in the selection of a sole candidate for evaluation and approval by the Board of Directors. The search process is currently underway and should be completed by fall 2018.

Area Foundation President and Chief Operating Officer Rebecca Brune will continue to oversee day-to-day operations as the search is conducted. Brune joined the Area Foundation in February 2017 and possesses 24 years of experience in social service delivery and strategic planning from Methodist Healthcare Ministries, Goodwill Industries and the United Way.

Over the past three years the Area Foundation has more than tripled in size, from managing \$250 million in assets in 2014 to \$900 million in assets in 2017. The substantial growth was due in part to the Area Foundation being selected to manage the John L. Santikos Charitable Foundation to continue the legacy of John Santikos — an entrepreneur, real estate developer and movie theatre visionary.

In 2017, the Area Foundation distributed grants to nearly 171 nonprofit organizations, awarded 659 scholarships to 596 students – totaling \$3.2 million – and provided more than 3,360 nonprofit

participants with training and certification programs. The Area Foundation is also a managing partner for The Big Give, a 24-hour period of online giving aimed at connecting donors to causes that matter to them most and building nonprofits' fundraising capacity through training workshops.

The Area Foundation strives to make San Antonio a better place to live by connecting donors to causes they are passionate about; maintaining, investing and distributing funds from permanent charitable endowments; and creating and leading initiatives for the benefit of the community. Over the course of its 54-year history, the Area Foundation has distributed more than \$400 million in grants and scholarships throughout San Antonio.

All nominations for and inquiries about the CEO position should be sent to Steve Newton and Tory Clark at <u>SAAF@RussellReynolds.com</u>. If you would like to submit your interest in the role, please email your resume and a letter-of-interest directly to <u>SAAF@RussellReynolds.com</u>.