Thanks to you, $54M invested in 2019

Dear Friends,

What an amazing year it has been for the San Antonio Area Foundation! I came on board in April, and I spent the first few months on the job listening and learning. I learned quickly that this is a complex institution comprised of multiple types of funds, multiple methods of impact, and literally hundreds upon hundreds of relationships -- from the nonprofit community, to donors, to fellow funders and community leaders.

Thank you for welcoming me to the team and walking alongside me as I learned the ropes of the Area Foundation. I appreciate the gains we have made together in such a short time, and I look forward to the accomplishments we will have in 2020.

Together, we invested over $54 million in 2019 to hundreds of nonprofits and students seeking scholarships. We also strengthened nonprofits by providing meeting and convening space at our Wells Center. Our Learning and Development department had a banner year, leading successful training programs for area nonprofits and boards, benefiting nearly 2,500 people. Examples include our HOLT CAT partnership, Board Day with Dan Pallotta, and our ever-increasing schedule of nonprofit trainings hosted in the Wells Center.

Here are a few more 2019 highlights.

- Donor Advised Fund grants led the way with grant making totaling more than $25 million in 2019.
- The Area Foundation awarded $7 million from the John L. Santikos Charitable Foundation to cover a broad array of needs including, but not limited to, opportunities to help prevent domestic violence, arts and culture funding, and supporting the AlamoPROMISE of education attainment.
- $3 million in operational grants were awarded to 100 local nonprofit agencies. Donors like you, who included the Area Foundation in their estate plans, provide the funds for this annual, competitive, grant making process.
- Over $5 million was awarded in scholarships to 1,200 students, providing new opportunities to help build the workforce of the future.
- Corporate partners, working with the Philanthropy for Business team, awarded close to $1 million in hardship grants to their employees.
- We began working with the United Way and others in a local funder collaborative to collectively discuss and address the need for data, systems integration, and common technology platforms to begin the process of determining impact.
- The Area Foundation successfully received accreditation from the Community Foundations’ National Standards Board, validating our processes and due diligence efforts.
As part of a new donor service this year, we transitioned to online-only fund statements. In the future, your fund statements will be available through the “Access My Fund” portal on our website. A new donor site will also be launching toward the end of the year that will make viewing your fund statement even easier.

And finally, the Area Foundation worked to create income equality in our community by providing seed funding to create a San Antonio chapter of the national nonprofit, Asset Funders Network. A groundbreaking research study released in 2019 detailed how our community can address areas of poverty with specific asset building strategies for families. We further helped establish a financial coaching hub that aims to train nonprofit staff in order to target our most challenged areas.

As you can see, it has been a year of growth and new beginnings that has placed the Area Foundation on a strong trajectory for 2020. Again, thank you for your support. We are stronger together.

With gratitude,

Marjie M. French
Chief Executive Officer